

# Debt Service Report

<b>Local Unit Name:</b>	Village of Benzonia
<b>Local Unit Code:</b>	10-3010
<b>Current Fiscal Year End Date:</b>	2/28/2021
<b>Debt Name:</b>	1998 General Obligation Water Supply System Bond
<b>Issuance Date:</b>	June 1998
<b>Issuance Amount:</b>	\$370,000
<b>Debt Instrument (or Type):</b>	General Obligation
<b>Repayment Source(s):</b>	Tax Revenue

Years Ending	Principal	Interest	Total
2021	\$ 9,000	\$ 10,980	\$ 19,980
2022	\$ 10,000	\$ 10,575	\$ 20,575
2023	\$ 10,000	\$ 10,125	\$ 20,125
2024	\$ 10,000	\$ 9,675	\$ 19,675
2025	\$ 11,000	\$ 9,225	\$ 20,225
2026	\$ 11,000	\$ 8,730	\$ 19,730
2027	\$ 12,000	\$ 8,235	\$ 20,235
2028	\$ 12,000	\$ 7,695	\$ 19,695
2029	\$ 13,000	\$ 7,155	\$ 20,155
2030	\$ 13,000	\$ 6,570	\$ 19,570
2031	\$ 14,000	\$ 5,985	\$ 19,985
2032	\$ 15,000	\$ 5,355	\$ 20,355
2033	\$ 15,000	\$ 4,680	\$ 19,680
2034	\$ 16,000	\$ 4,005	\$ 20,005
2035	\$ 17,000	\$ 3,285	\$ 20,285
2036	\$ 17,000	\$ 2,520	\$ 19,520
2037	\$ 19,000	\$ 1,755	\$ 20,755
2038	\$ 20,000	\$ 900	\$ 20,900
<b>Totals</b>	<b>\$ 244,000</b>	<b>\$ 117,450</b>	<b>\$ 361,450</b>

Commentary: