

Debt Service Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/28/2021

Debt Name: 1998 Water Supply Revenue Bond
Issuance Date: June 1998
Issuance Amount: \$230,000
Debt Instrument (or Type): Revenue
Repayment Source(s): Water Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 6,000	\$ 6,930	\$ 12,930
2022	\$ 6,000	\$ 6,660	\$ 12,660
2023	\$ 6,000	\$ 6,390	\$ 12,390
2024	\$ 6,000	\$ 6,120	\$ 12,120
2025	\$ 7,000	\$ 5,850	\$ 12,850
2026	\$ 7,000	\$ 5,535	\$ 12,535
2027	\$ 7,000	\$ 5,220	\$ 12,220
2028	\$ 8,000	\$ 4,905	\$ 12,905
2029	\$ 8,000	\$ 4,545	\$ 12,545
2030	\$ 8,000	\$ 4,185	\$ 12,185
2031	\$ 9,000	\$ 3,825	\$ 12,825
2032	\$ 9,000	\$ 3,420	\$ 12,420
2033	\$ 10,000	\$ 3,015	\$ 13,015
2034	\$ 10,000	\$ 2,565	\$ 12,565
2035	\$ 10,000	\$ 2,115	\$ 12,115
2036	\$ 11,000	\$ 1,665	\$ 12,665
2037	\$ 11,000	\$ 1,170	\$ 12,170
2038	\$ 15,000	\$ 675	\$ 15,675
Totals	\$ 154,000	\$ 74,790	\$ 228,790

Commentary: