

Debt Service Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/28/2021

Debt Name: 2014 Water Supply System Revenue Bond
Issuance Date: September 2014
Issuance Amount: \$481,794
Debt Instrument (or Type): Revenue
Repayment Source(s): Water Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 20,000	\$ 10,626	\$ 30,626
2022	\$ 25,000	\$ 10,063	\$ 35,063
2023	\$ 25,000	\$ 9,438	\$ 34,438
2024	\$ 25,000	\$ 8,813	\$ 33,813
2025	\$ 25,000	\$ 8,813	\$ 33,813
2026	\$ 25,000	\$ 8,188	\$ 33,188
2027	\$ 25,000	\$ 7,563	\$ 32,563
2028	\$ 25,000	\$ 6,313	\$ 31,313
2029	\$ 25,000	\$ 5,688	\$ 30,688
2030	\$ 30,000	\$ 5,001	\$ 35,001
2031	\$ 30,000	\$ 4,251	\$ 34,251
2032	\$ 30,000	\$ 3,501	\$ 33,501
2033	\$ 30,000	\$ 2,751	\$ 32,751
2034	\$ 30,000	\$ 2,001	\$ 32,001
2035	\$ 30,000	\$ 1,251	\$ 31,251
2036	\$ 35,000	\$ 438	\$ 35,438
Totals	\$ 435,000	\$ 94,261	\$ 529,699

Commentary: