

Debt Service Report

Local Unit Name:	Village of Benzonia
Local Unit Code:	10-3010
Current Fiscal Year End Date:	2/28/2021
Debt Name:	2020 USDA Water Bonds, Series A
Issuance Date:	10/20/2020
Issuance Amount:	\$945,000
Debt Instrument (or Type):	Revenue
Repayment Source(s):	Water Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 19,000	\$ 12,863	\$ 31,863
2022	\$ 18,000	\$ 12,609	\$ 30,609
2023	\$ 18,000	\$ 12,361	\$ 30,361
2024	\$ 19,000	\$ 12,107	\$ 31,107
2025	\$ 19,000	\$ 11,846	\$ 30,846
2026	\$ 19,000	\$ 11,584	\$ 30,584
2027	\$ 19,000	\$ 11,323	\$ 30,323
2028	\$ 20,000	\$ 11,055	\$ 31,055
2029	\$ 20,000	\$ 10,780	\$ 30,780
2030	\$ 20,000	\$ 10,505	\$ 30,505
2031	\$ 21,000	\$ 10,223	\$ 31,223
2032	\$ 21,000	\$ 9,934	\$ 30,934
2033	21,000	9,646	30,646
2034	21,000	9,357	30,357
2035	22,000	9,061	31,061
2036	22,000	8,759	30,759
2037	22,000	8,456	30,456
2038	23,000	8,147	31,147
2039	23,000	7,831	30,831
2040	23,000	7,514	30,514
2041	23,000	7,198	30,198
2042	24,000	6,875	30,875
2043	24,000	6,545	30,545
2044	24,000	6,215	30,215
2045	25,000	5,878	30,878
2046	25,000	5,534	30,534
2047	25,000	5,191	30,191
2048	26,000	4,840	30,840
2049	26,000	4,483	30,483
2050	27,000	4,118	31,118
2051	27,000	3,747	30,747
2052	27,000	3,376	30,376
2053	28,000	2,998	30,998

2054	28,000	2,613	30,613
2055	28,000	2,228	30,228
2056	29,000	1,836	30,836
2057	\$ 29,000	\$ 1,437	\$ 30,437
2058	\$ 30,000	\$ 1,031	\$ 31,031
2059	\$ 30,000	\$ 619	\$ 30,619
2060	\$ 30,000	\$ 206	\$ 30,206
Totals	\$ 945,000	\$ 282,721	\$ 1,227,927

Commentary: