

Debt Service Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/28/2021

Debt Name: 2020 USDA Water Bonds, Series B
Issuance Date: 10/20/2020
Issuance Amount: \$140,000
Debt Instrument (or Type): Revenue
Repayment Source(s): Water Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 3,000	\$ 1,904	\$ 4,904
2022	\$ 3,000	\$ 1,863	\$ 4,863
2023	\$ 3,000	\$ 1,822	\$ 4,822
2024	\$ 3,000	\$ 1,781	\$ 4,781
2025	\$ 3,000	\$ 1,739	\$ 4,739
2026	\$ 3,000	\$ 1,698	\$ 4,698
2027	\$ 3,000	\$ 1,657	\$ 4,657
2028	\$ 3,000	\$ 1,616	\$ 4,616
2029	\$ 3,000	\$ 1,574	\$ 4,574
2030	\$ 3,000	\$ 1,533	\$ 4,533
2031	\$ 3,000	\$ 1,492	\$ 4,492
2032	\$ 3,000	\$ 1,451	\$ 4,451
2033	3,000	1,409	4,409
2034	3,000	1,368	4,368
2035	3,000	1,327	4,327
2036	3,000	1,286	4,286
2037	3,000	1,244	4,244
2038	3,000	1,203	4,203
2039	3,000	1,162	4,162
2040	3,000	1,121	4,121
2041	3,000	1,079	4,079
2042	4,000	1,031	5,031
2043	4,000	976	4,976
2044	4,000	921	4,921
2045	4,000	866	4,866
2046	4,000	811	4,811
2047	4,000	756	4,756
2048	4,000	701	4,701
2049	4,000	646	4,646
2050	4,000	591	4,591
2051	4,000	536	4,536
2052	4,000	481	4,481
2053	4,000	426	4,426

2054		4,000		371		4,371
2055		4,000		316		4,316
2056		4,000		261		4,261
2057	\$	4,000	\$	206	\$	4,206
2058	\$	4,000	\$	151	\$	4,151
2059	\$	4,000	\$	96	\$	4,096
2060	\$	5,000	\$	34	\$	5,034
Totals	\$	140,000	\$	41,477	\$	181,512

Commentary: