

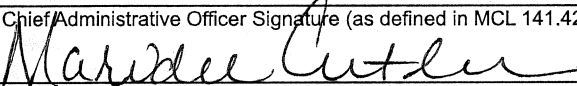
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2022 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2022 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2022**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Benzonia		Local Unit County Name Benzie County	
Local Unit Code 10-3010		Contact E-Mail Address benzonia9981@att.net	
Contact Name Maridee Cutler	Contact Title Village Clerk	Contact Telephone Number (231) 882-9981	Extension
Website Address, if reports are available online https://villageofbenzonia.com/		Current Fiscal Year End Date 2/28/22	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input checked="" type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2022 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Maridee Cutler	
Title Village Clerk		Date 11/19/2022	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

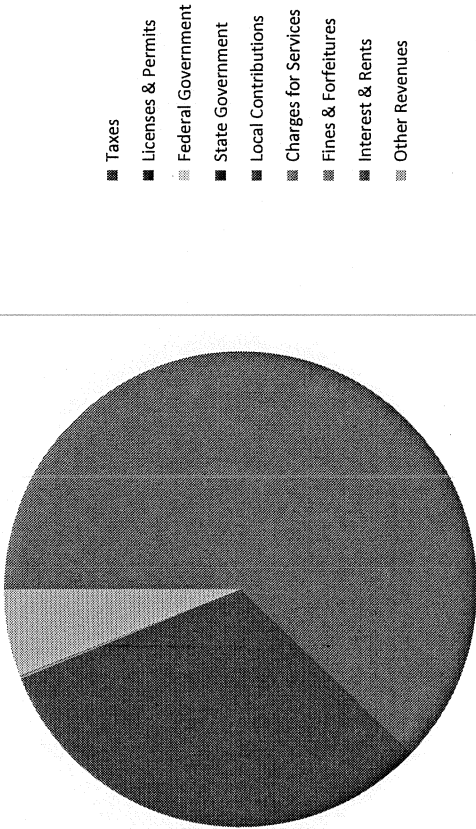
Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Benzonia (405694)

REVENUES

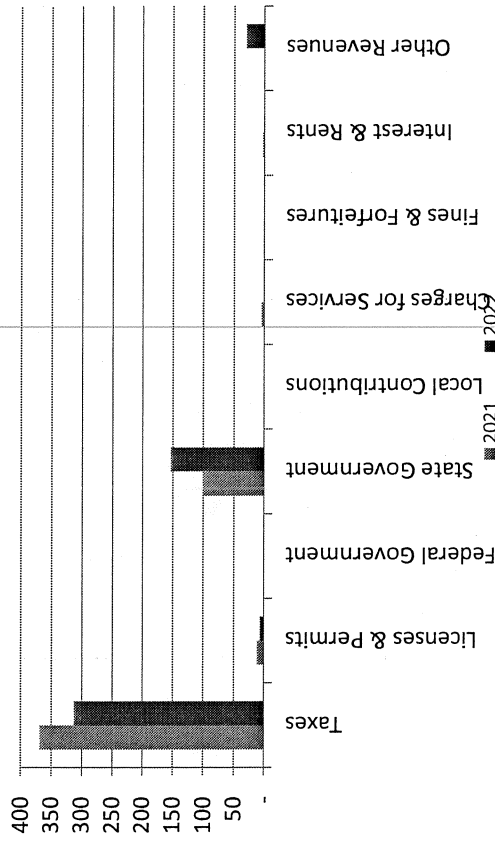
1. Where our money comes from (all governmental funds)



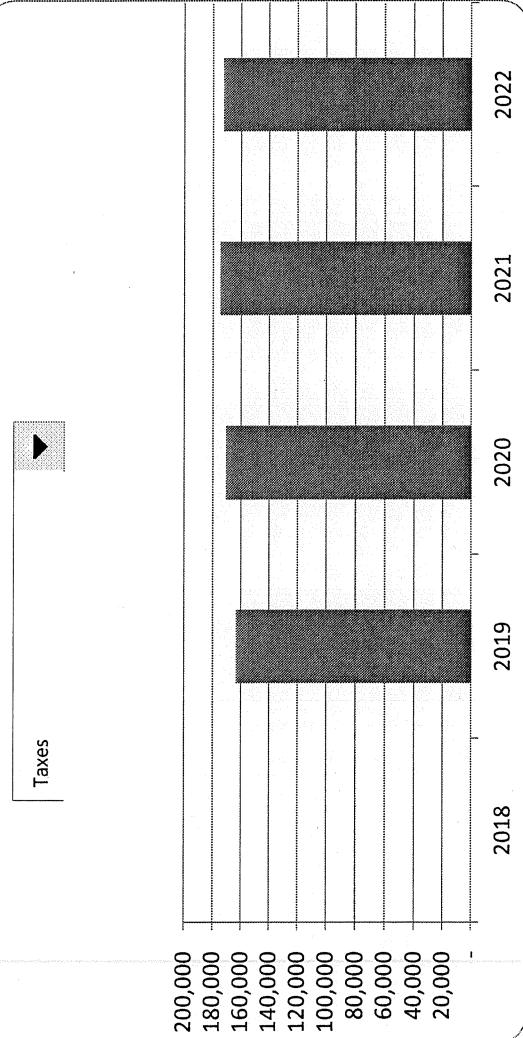
2. Compared to the prior year

	2021	2022	% change
Taxes	\$ 174,745	\$ 172,404	-1.34%
Licenses & Permits	5,229	3,635	-30.48%
Federal Government	-	-	N/A
State Government	47,415	84,454	78.12%
Local Contributions	-	-	N/A
Charges for Services	2,005	330	-83.54%
Fines & Forfeitures	-	-	N/A
Interest & Rents	994	307	-69.11%
Other Revenues	309	16,387	5203.24%
Total Revenues	\$ 230,697	\$ 277,517	20.30%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



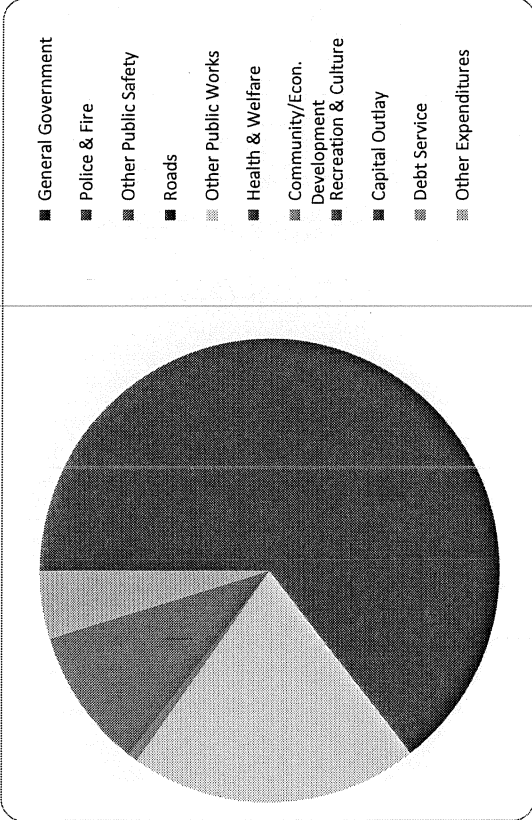
Commentary:

For more information on our unit's finances, contact Maridee Cutler at 231-882-9981.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Benzonia (405694)

EXPENDITURES

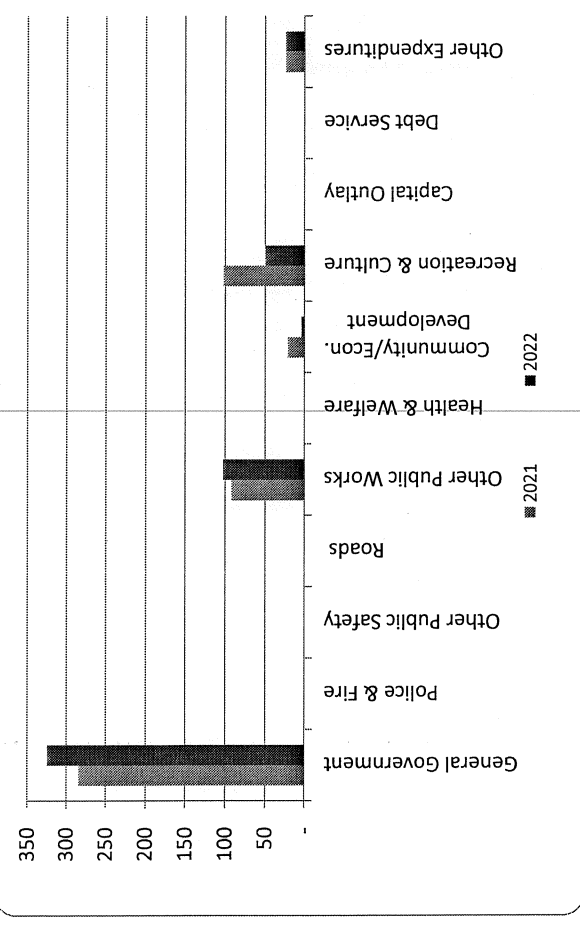
1. Where we spend our money (all governmental funds)



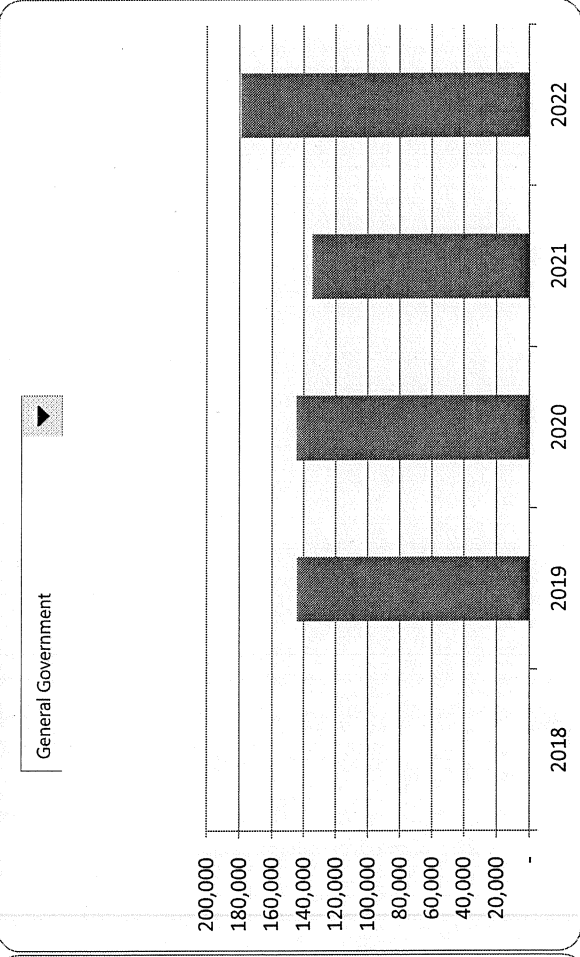
2. Compared to the prior year

	2021	2022	% change
General Government	\$ 134,721	\$ 178,821	32.73%
Police & Fire	-	-	N/A
Other Public Safety	-	-	N/A
Roads	-	-	N/A
Other Public Works	43,658	56,433	29.26%
Health & Welfare	-	-	N/A
Community/Econ. Development	10,059	1,956	-80.55%
Recreation & Culture	48,392	27,130	-43.94%
Capital Outlay	-	-	N/A
Debt Service	-	-	N/A
Other Expenditures	11,183	13,177	17.83%
Total Expenditures	\$ 248,013	\$ 277,517	11.90%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:

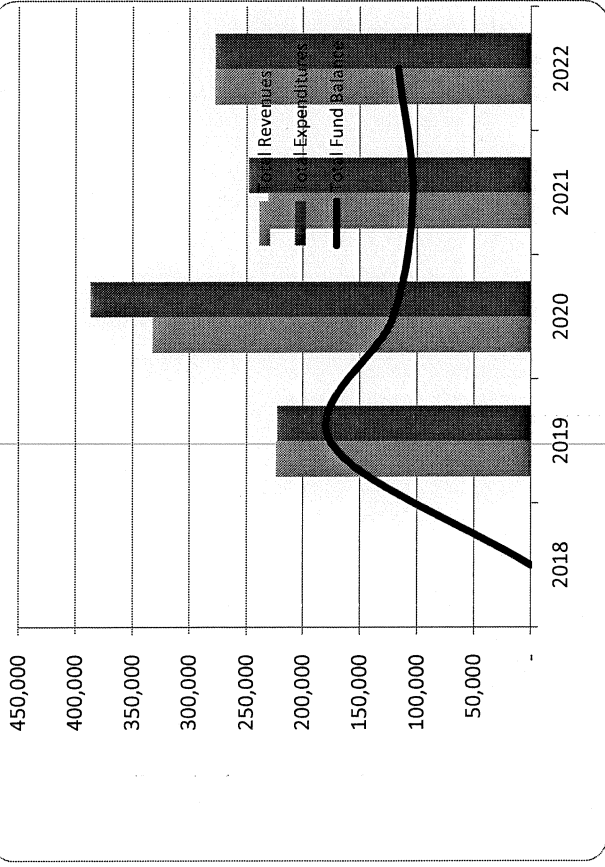


Commentary:

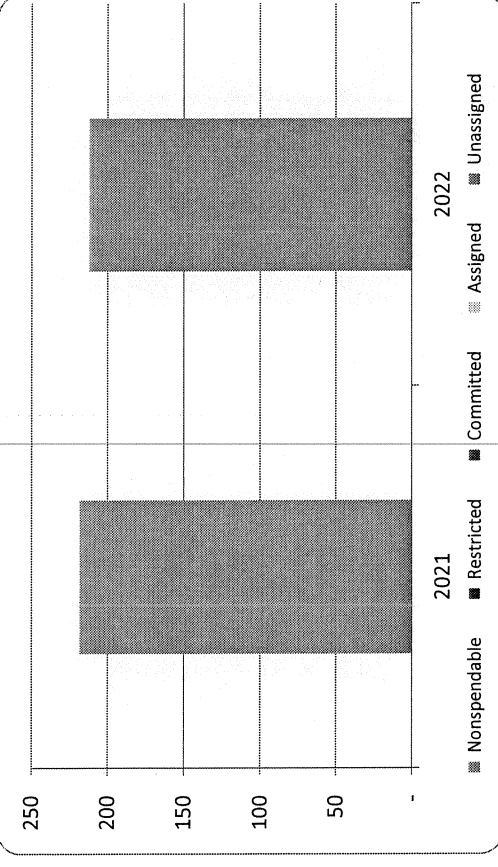
For more information on our unit's finances, contact Maridee Cutler at 231-882-9981.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Benzonia (405694)

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

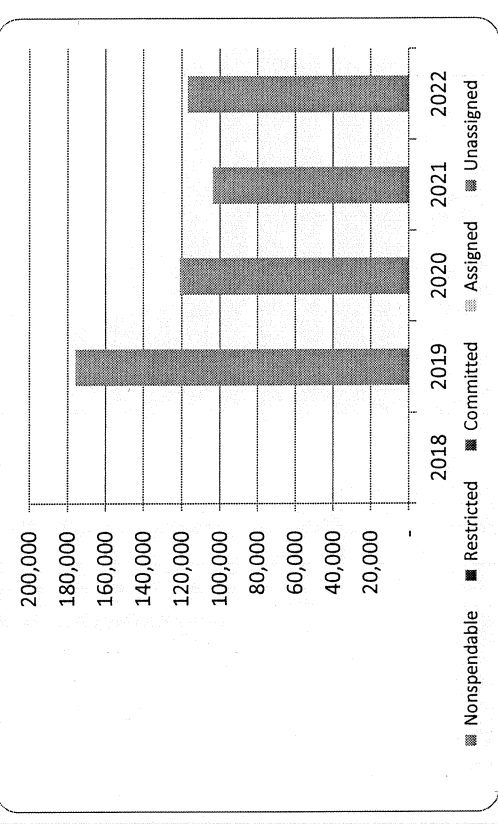


FINANCIAL POSITION

2. Compared to the prior year

	2021	2022	% change
Revenue	230,697	277,517	20.30%
Expenditures	248,013	277,517	11.90%
Surplus (shortfall)	(17,316)	-	-100.00%
Fund balance, by component:			
Nonspendable	-	-	N/A
Restricted	-	-	N/A
Committed	-	-	N/A
Assigned	-	-	N/A
Unassigned	103,588	116,765	12.72%
total fund balance	103,588	116,765	12.72%

4. Historical trends of individual components



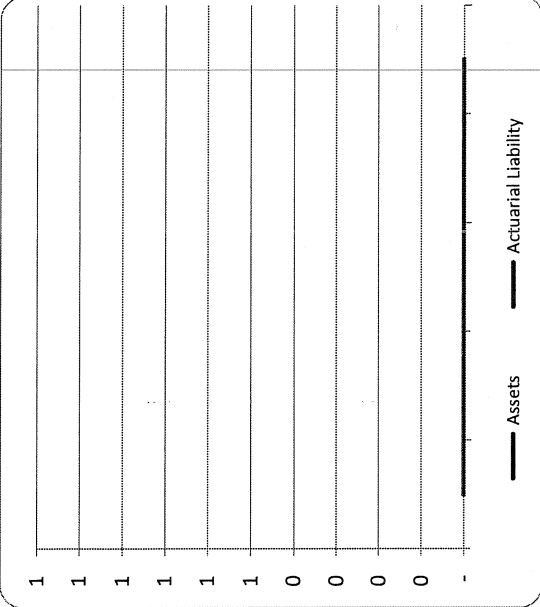
Commentary:

For more information on our unit's finances, contact Maridee Cutler at 231-882-9981.

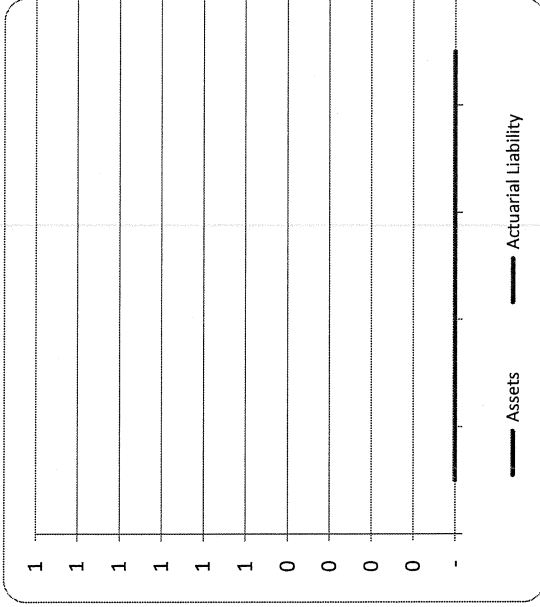
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Village of Benzonia (405694)

OTHER LONG TERM OBLIGATIONS

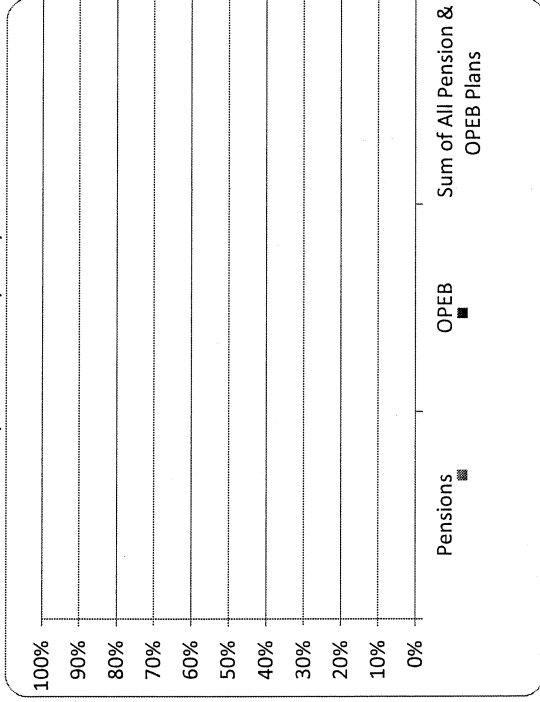
1. Pension funding status



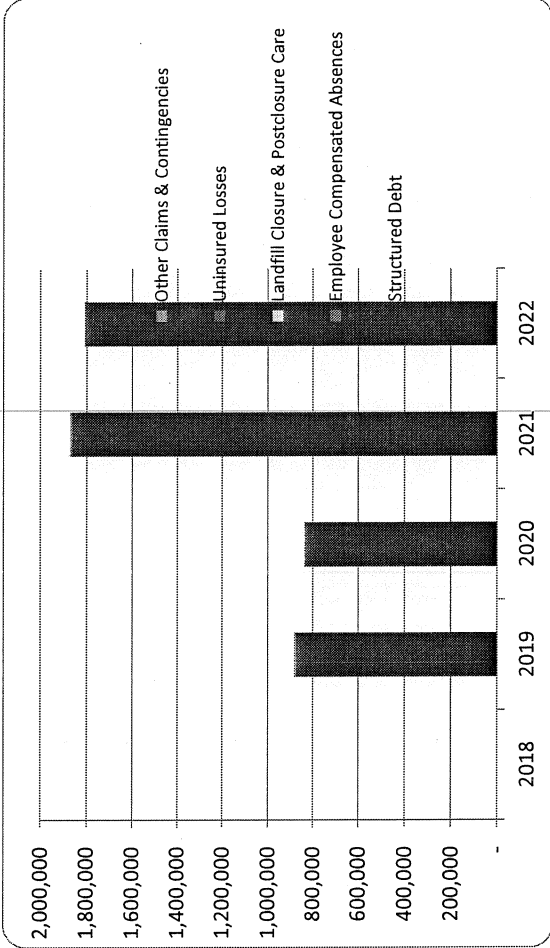
2. Retiree Health care funding status



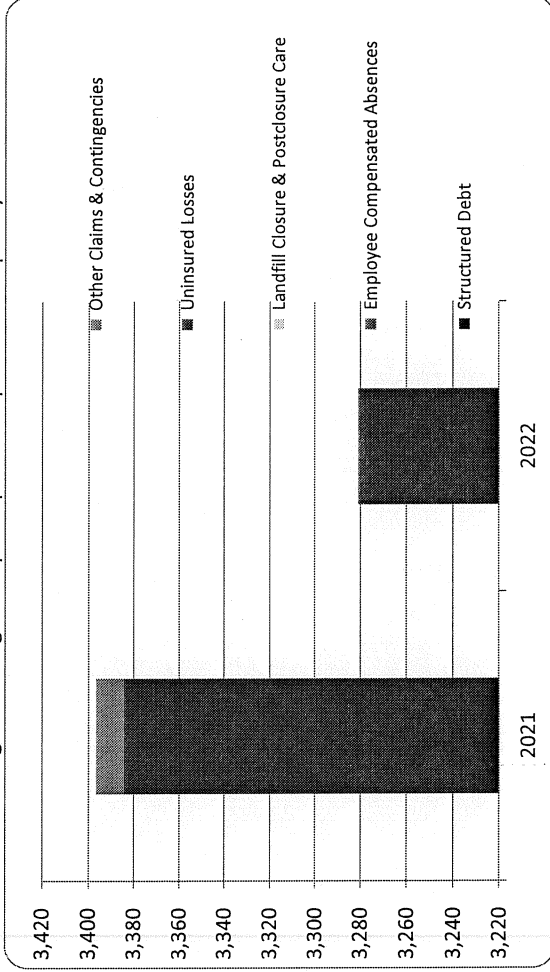
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Maridee Cutler at 231-882-9981.

Performance Dashboard

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010

	2021	2022	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$523	\$480	↓ -8.3%	Positive
Fund Balance as % of annual General Fund expenditures	41.8%	44.2%	↑ 5.8%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	0%	0%	#DIV/0!	#DIV/0!
Debt burden per capita	\$3,934	\$3,281	↓ 16.6%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	#DIV/0!	#DIV/0!
Ratio of pensioners to employees	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Number of services delivered via cooperative venture	1	1	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	26%	26%	→ 0.0%	Neutral
Average age of critical infrastructure (years)	20.1	13.3	↓ 33.7%	Positive
Public Safety				
Violent crimes per thousand	-	-	#DIV/0!	#DIV/0!
Property crimes per thousand	-	-	#DIV/0!	#DIV/0!
Traffic injuries or fatalities	-	-	#DIV/0!	#DIV/0!
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.00	0.00	#DIV/0!	#DIV/0!
Percent of General Fund expenditures committed to arts, culture and recreation	0.0%	0.0%	↑ 3.2%	Neutral
Acres of parks per thousand residents	12.7	10.9	↓ 14.0%	Negative
Percent of community with access to curbside recycling	21%	18%	↓ 14.0%	Negative

Debt Service Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/28/2022

Debt Name: 1998 General Obligation Water Supply System Bond
Issuance Date: June 1998
Issuance Amount: \$370,000
Debt Instrument (or Type): General Obligation
Repayment Source(s): Tax Revenue

Years Ending	Principal	Interest	Total
2021	\$ 9,000	\$ 10,980	\$ 19,980
2022	\$ 10,000	\$ 10,575	\$ 20,575
2023	\$ 10,000	\$ 10,125	\$ 20,125
2024	\$ 10,000	\$ 9,675	\$ 19,675
2025	\$ 11,000	\$ 9,225	\$ 20,225
2026	\$ 11,000	\$ 8,730	\$ 19,730
2027	\$ 12,000	\$ 8,235	\$ 20,235
2028	\$ 12,000	\$ 7,695	\$ 19,695
2029	\$ 13,000	\$ 7,155	\$ 20,155
2030	\$ 13,000	\$ 6,570	\$ 19,570
2031	\$ 14,000	\$ 5,985	\$ 19,985
2032	\$ 15,000	\$ 5,355	\$ 20,355
2033	\$ 15,000	\$ 4,680	\$ 19,680
2034	\$ 16,000	\$ 4,005	\$ 20,005
2035	\$ 17,000	\$ 3,285	\$ 20,285
2036	\$ 17,000	\$ 2,520	\$ 19,520
2037	\$ 19,000	\$ 1,755	\$ 20,755
2038	\$ 20,000	\$ 900	\$ 20,900
Totals	\$ 244,000	\$ 117,450	\$ 361,450

Commentary:

Debt Service Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/28/2022

Debt Name: 1998 Water Supply Revenue Bond
Issuance Date: June 1998
Issuance Amount: \$230,000
Debt Instrument (or Type): Revenue
Repayment Source(s): Water Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 6,000	\$ 6,930	\$ 12,930
2022	\$ 6,000	\$ 6,660	\$ 12,660
2023	\$ 6,000	\$ 6,390	\$ 12,390
2024	\$ 6,000	\$ 6,120	\$ 12,120
2025	\$ 7,000	\$ 5,850	\$ 12,850
2026	\$ 7,000	\$ 5,535	\$ 12,535
2027	\$ 7,000	\$ 5,220	\$ 12,220
2028	\$ 8,000	\$ 4,905	\$ 12,905
2029	\$ 8,000	\$ 4,545	\$ 12,545
2030	\$ 8,000	\$ 4,185	\$ 12,185
2031	\$ 9,000	\$ 3,825	\$ 12,825
2032	\$ 9,000	\$ 3,420	\$ 12,420
2033	\$ 10,000	\$ 3,015	\$ 13,015
2034	\$ 10,000	\$ 2,565	\$ 12,565
2035	\$ 10,000	\$ 2,115	\$ 12,115
2036	\$ 11,000	\$ 1,665	\$ 12,665
2037	\$ 11,000	\$ 1,170	\$ 12,170
2038	\$ 15,000	\$ 675	\$ 15,675
Totals	\$ 154,000	\$ 74,790	\$ 228,790

Commentary:

Debt Service Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/28/2022

Debt Name: 2014 Water Supply System Revenue Bond
Issuance Date: September 2014
Issuance Amount: \$481,794
Debt Instrument (or Type): Revenue
Repayment Source(s): Water Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 20,000	\$ 10,626	\$ 30,626
2022	\$ 25,000	\$ 10,063	\$ 35,063
2023	\$ 25,000	\$ 9,438	\$ 34,438
2024	\$ 25,000	\$ 8,813	\$ 33,813
2025	\$ 25,000	\$ 8,813	\$ 33,813
2026	\$ 25,000	\$ 8,188	\$ 33,188
2027	\$ 25,000	\$ 7,563	\$ 32,563
2028	\$ 25,000	\$ 6,313	\$ 31,313
2029	\$ 25,000	\$ 5,688	\$ 30,688
2030	\$ 30,000	\$ 5,001	\$ 35,001
2031	\$ 30,000	\$ 4,251	\$ 34,251
2032	\$ 30,000	\$ 3,501	\$ 33,501
2033	\$ 30,000	\$ 2,751	\$ 32,751
2034	\$ 30,000	\$ 2,001	\$ 32,001
2035	\$ 30,000	\$ 1,251	\$ 31,251
2036	\$ 35,000	\$ 438	\$ 35,438
Totals	\$ 435,000	\$ 94,261	\$ 529,699

Commentary:

Debt Service Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/28/2022

Debt Name: 2020 USDA Water Bonds, Series B
Issuance Date: 10/20/2020
Issuance Amount: \$140,000
Debt Instrument (or Type): Revenue
Repayment Source(s): Water Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 3,000	\$ 1,904	\$ 4,904
2022	\$ 3,000	\$ 1,863	\$ 4,863
2023	\$ 3,000	\$ 1,822	\$ 4,822
2024	\$ 3,000	\$ 1,781	\$ 4,781
2025	\$ 3,000	\$ 1,739	\$ 4,739
2026	\$ 3,000	\$ 1,698	\$ 4,698
2027	\$ 3,000	\$ 1,657	\$ 4,657
2028	\$ 3,000	\$ 1,616	\$ 4,616
2029	\$ 3,000	\$ 1,574	\$ 4,574
2030	\$ 3,000	\$ 1,533	\$ 4,533
2031	\$ 3,000	\$ 1,492	\$ 4,492
2032	\$ 3,000	\$ 1,451	\$ 4,451
2033	3,000	1,409	4,409
2034	3,000	1,368	4,368
2035	3,000	1,327	4,327
2036	3,000	1,286	4,286
2037	3,000	1,244	4,244
2038	3,000	1,203	4,203
2039	3,000	1,162	4,162
2040	3,000	1,121	4,121
2041	3,000	1,079	4,079
2042	4,000	1,031	5,031
2043	4,000	976	4,976
2044	4,000	921	4,921
2045	4,000	866	4,866
2046	4,000	811	4,811
2047	4,000	756	4,756
2048	4,000	701	4,701
2049	4,000	646	4,646
2050	4,000	591	4,591
2051	4,000	536	4,536
2052	4,000	481	4,481
2053	4,000	426	4,426

2054	4,000	371	4,371
2055	4,000	316	4,316
2056	4,000	261	4,261
2057	\$ 4,000	\$ 206	\$ 4,206
2058	\$ 4,000	\$ 151	\$ 4,151
2059	\$ 4,000	\$ 96	\$ 4,096
2060	\$ 5,000	\$ 34	\$ 5,034
Totals	\$ 140,000	\$ 41,477	\$ 181,512

Commentary:

Debt Service Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/28/2022

Debt Name: 2020 USDA Water Bonds, Series A
Issuance Date: 10/20/2020
Issuance Amount: \$945,000
Debt Instrument (or Type): Revenue
Repayment Source(s): Water Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 19,000	\$ 12,863	\$ 31,863
2022	\$ 18,000	\$ 12,609	\$ 30,609
2023	\$ 18,000	\$ 12,361	\$ 30,361
2024	\$ 19,000	\$ 12,107	\$ 31,107
2025	\$ 19,000	\$ 11,846	\$ 30,846
2026	\$ 19,000	\$ 11,584	\$ 30,584
2027	\$ 19,000	\$ 11,323	\$ 30,323
2028	\$ 20,000	\$ 11,055	\$ 31,055
2029	\$ 20,000	\$ 10,780	\$ 30,780
2030	\$ 20,000	\$ 10,505	\$ 30,505
2031	\$ 21,000	\$ 10,223	\$ 31,223
2032	\$ 21,000	\$ 9,934	\$ 30,934
2033	21,000	9,646	30,646
2034	21,000	9,357	30,357
2035	22,000	9,061	31,061
2036	22,000	8,759	30,759
2037	22,000	8,456	30,456
2038	23,000	8,147	31,147
2039	23,000	7,831	30,831
2040	23,000	7,514	30,514
2041	23,000	7,198	30,198
2042	24,000	6,875	30,875
2043	24,000	6,545	30,545
2044	24,000	6,215	30,215
2045	25,000	5,878	30,878
2046	25,000	5,534	30,534
2047	25,000	5,191	30,191
2048	26,000	4,840	30,840
2049	26,000	4,483	30,483
2050	27,000	4,118	31,118
2051	27,000	3,747	30,747
2052	27,000	3,376	30,376
2053	28,000	2,998	30,998

2054		28,000		2,613		30,613
2055		28,000		2,228		30,228
2056		29,000		1,836		30,836
2057	\$	29,000	\$	1,437	\$	30,437
2058	\$	30,000	\$	1,031	\$	31,031
2059	\$	30,000	\$	619	\$	30,619
2060	\$	30,000	\$	206	\$	30,206
Totals		\$ 945,000		\$ 282,721		\$ 1,227,927

Commentary:

Projected Budget Report

Village of Benzonia
 10-3010
 2/28/2022
 General Fund

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 160,000	20 %	192,000	
Other Taxes	-	%	-	
State Revenue Sharing	\$ 45,000	50 %	67,500	
Income Tax	-	%	-	
Fines & Fees	\$ 1,000	75 %	1,750	
Licenses & Permits	\$ 3,000	75 %	5,250	
Interest Income	\$ 500	(25) %	375	
Grant Revenues	-	%	-	
Other Revenues	\$ 500	700 %	4,000	
Interfund Transfers (In)	-	%	-	
Total Revenues	\$ 210,000		270,875	
EXPENDITURES				
General Government	\$ 271,987	(37) %	171,352	
Police and Fire	-	%	-	
Other Public Safety	-	%	-	
Roads	-	%	-	
Other Public Works	\$ 64,290	(12) %	56,575	
Health and Welfare	-	%	-	
Community & Economic Development	-	%	-	
Recreation & Culture	\$ 62,723	(43) %	35,752	
Capital Outlay	-	%	-	
Debt Service	-	%	-	
Other Expenditures	-	%	-	
Interfund Transfers (Out)	-	%	-	
Total Expenditures	\$ 399,000		263,679	
Net Revenues (Expenditures)	\$ (189,000)		7,196	
Beginning Fund Balance	\$ 103,455		(85,545)	
Ending Fund Balance	\$ (85,545)		(78,349)	

Commentary: