

# Debt Service Report

**Local Unit Name:** Village of Benzonia  
**Local Unit Code:** 10-3010  
**Current Fiscal Year End Date:** 2/28/2020

**Debt Name:** 1998 Water Supply Revenue Bond  
**Issuance Date:** June 1998  
**Issuance Amount:** \$230,000  
**Debt Instrument (or Type):** Revenue  
**Repayment Source(s):** Water Fund Revenue

Years Ending	Principal	Interest	Total
2020	\$ 5,000	\$ 7,155	\$ 12,155
2021	\$ 6,000	\$ 6,930	\$ 12,930
2022	\$ 6,000	\$ 6,660	\$ 12,660
2023	\$ 6,000	\$ 6,390	\$ 12,390
2024	\$ 6,000	\$ 6,120	\$ 12,120
2025	\$ 7,000	\$ 5,850	\$ 12,850
2026	\$ 7,000	\$ 5,535	\$ 12,535
2027	\$ 7,000	\$ 5,220	\$ 12,220
2028	\$ 8,000	\$ 4,905	\$ 12,905
2029	\$ 8,000	\$ 4,545	\$ 12,545
2030	\$ 8,000	\$ 4,185	\$ 12,185
2031	\$ 9,000	\$ 3,825	\$ 12,825
2032	\$ 9,000	\$ 3,420	\$ 12,420
2033	\$ 10,000	\$ 3,015	\$ 13,015
2034	\$ 10,000	\$ 2,565	\$ 12,565
2035	\$ 10,000	\$ 2,115	\$ 12,115
2036	\$ 11,000	\$ 1,665	\$ 12,665
2037	\$ 11,000	\$ 1,170	\$ 12,170
2038	\$ 15,000	\$ 675	\$ 15,675
<b>Totals</b>	<b>\$ 159,000</b>	<b>\$ 81,945</b>	<b>\$ 240,945</b>

Commentary: