

Debt Service Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/28/2020

Debt Name: 1998 General Obligation Water Supply System Bond
Issuance Date: June 1998
Issuance Amount: \$370,000
Debt Instrument (or Type): General Obligation
Repayment Source(s): Tax Revenue

Years Ending	Principal	Interest	Total
2020	\$ 9,000	\$ 11,385	\$ 20,385
2021	\$ 9,000	\$ 10,980	\$ 19,980
2022	\$ 10,000	\$ 10,575	\$ 20,575
2023	\$ 10,000	\$ 10,125	\$ 20,125
2024	\$ 10,000	\$ 9,675	\$ 19,675
2025	\$ 11,000	\$ 9,225	\$ 20,225
2026	\$ 11,000	\$ 8,730	\$ 19,730
2027	\$ 12,000	\$ 8,235	\$ 20,235
2028	\$ 12,000	\$ 7,695	\$ 19,695
2029	\$ 13,000	\$ 7,155	\$ 20,155
2030	\$ 13,000	\$ 6,570	\$ 19,570
2031	\$ 14,000	\$ 5,985	\$ 19,985
2032	\$ 15,000	\$ 5,355	\$ 20,355
2033	\$ 15,000	\$ 4,680	\$ 19,680
2034	\$ 16,000	\$ 4,005	\$ 20,005
2035	\$ 17,000	\$ 3,285	\$ 20,285
2036	\$ 17,000	\$ 2,520	\$ 19,520
2037	\$ 19,000	\$ 1,755	\$ 20,755
2038	\$ 20,000	\$ 900	\$ 20,900
Totals	\$ 253,000	\$ 128,835	\$ 381,835

Commentary: