

Projected Budget Report

Local Unit Name: Village of Benzonia
Local Unit Code: 10-3010
Current Fiscal Year End Date: 2/29/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 145,000	1 %	\$ 146,740	Used annual rate of infation.	
Other Taxes	\$ 15,000	1 %	\$ 15,180		
State Revenue Sharing	\$ 45,000	1 %	\$ 45,540		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ 1,000	1 %	\$ 1,012		
Licenses & Permits	\$ 3,000	1 %	\$ 3,036		
Interest Income	\$ 1,000	1 %	\$ 1,012		
Grant Revenues	\$ -	%	\$ -		
Other Revenues	\$ -	%	\$ -		
Interfund Transfers (In)	\$ -	%	\$ -		
Total Revenues	\$ 210,000		\$ 212,520		
EXPENDITURES					
General Government	\$ 244,000	1 %	\$ 246,928		
Police and Fire	\$ -	%	\$ -		
Other Public Safety	\$ -	%	\$ -		
Roads	\$ -	%	\$ -		
Other Public Works	\$ 43,000	1 %	\$ 43,516		
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ -	%	\$ -		
Recreation & Culture	\$ 59,000	1 %	\$ 59,708		
Capital Outlay	\$ -	%	\$ -		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ 27,000	1 %	\$ 27,324		
Interfund Transfers (Out)	\$ -	%	\$ -		
Total Expenditures	\$ 373,000		\$ 377,476		
Net Revenues (Expenditures)	\$ (163,000)		\$ (164,956)		
Beginning Fund Balance	\$ -		\$ (163,000)		
Ending Fund Balance	\$ (163,000)		\$ (327,956)		

Commentary: